

Message Text

UNCLASSIFIED

PAGE 01 STATE 093745

15

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 /024 R

DRAFTED BY OPIC/ID/LA:JCDILL
APPROVED BY EB/IFD/OIA;RJSMITH
OPIC/ID/LA:BTMANSBACH
EB/IFD/OIA; DHSTEBBING
ARA/CAR:DASTRASSER

----- 016247

R 232159Z APR 75
FM SECSTATE WASHDC
TO AMEMBASSY SANTO DOMINGO

UNCLAS STATE 093745

FOR CHARLES P. KENNEDY

E.O. 11652: N/A

TAGS: EINV

SUBJECT:REQUEST FOR ASSISTANCE FOR VISIT OF U.S. INVESTORS

1. MESSRS. MORTON HYMAN AND HIS LAWYER GIDEON SCHILLER OF ST. LOUIS INVESTIGATING POTENTIAL FOR ESTABLISHMENT OF TIRE MANUFACTURING FACILITY IN D.R. HYMAN IS SUCCESSFUL WHOLESALER/RETAILER OF SPECIALTY TIRES FOR ANTIQUE AND CLASSIC AUTOMOBILES IN THE U.S. (E.G. MODEL T FORDS, EDSELS). HAS GROWING BUSINESS, BUT INCREASING DIFFICULTY IN OBTAINING SUPPLIES OF SPECIALTY TIRES. AFTER CONSULTATION WITH U.S. AND BRITISH TIRE COMPANIES AND OFFER OF TECHNICAL ASSISTANCE FROM THEM HAS DECIDED TO ESTABLISH HIS OWN PRODUCTION FACILITY. PLANT WOULD BE DESIGNED FOR EXPORT OF SPECIALTY TIRES TO U.S. AS WELL AS PRODUCTION FOR DOMESTIC D.R. MARKET OF TIRES FOR OLDER CARS STILL IN USE AND PERHAPS ITEMS SUCH AS WHEELBARROWS. PLANT WOULD INITIALLY PRODUCE ABOUT 300 TIRES PER DAY AND BE EXPANDED IN PHASES AS DEMAND GROWS. PLANT WOULD BE MODESTLY LABOR INTENSIVE. MATERIAL AVAILABLE TO OPIC INDICATES GOOD

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 093745

POTENTIAL. OPIC INTERESTED IN POTENTIAL FINANCIAL SUPPORT

IF FEASIBILITY STUDIES SOUND.

2. HYMAN AND SCHILLER WANT TO VISIT D.R. TO ASSESS LOCAL INVESTMENT CLIMATE AND REGULATIONS, LABOR SITUATION,

INCENTIVE LAWS, ETC. PREPARATORY TO MAKING FINAL FEASIBILITY STUDY AND CHOICE TO INVEST IN D.R. THEY HAVE REQUESTED EMBASSY ASSISTANCE IN SCHEDULING MEETINGS WITH PROPER PERSONNEL IN BOTH EMBASSY AND GODR TO DISCUSS PROJECT. THEY TENTATIVELY PLAN TO BE IN D.R. AROUND MAY 19-20 FOR TWO DAYS OF BUSINESS MEETINGS, AND THEY AND OPIC WOULD APPRECIATE YOUR ASSISTANCE IN THIS MATTER. KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, INDUSTRIAL PLANTS, TIRES
Control Number: n/a
Copy: SINGLE
Draft Date: 23 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE093745
Document Source: CORE
Document Unique ID: 00
Drafter: JCDILL
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750143-0918
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750423/aaaaavph.tel
Line Count: 73
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 07 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 JUL 2003 by SilvaL0>; APPROVED <03 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EQUEST FOR ASSISTANCE FOR VISIT OF U.S. INVESTORS
TAGS: EINV, BTRA, BTIO, DR, (HYMAN, MORTON), (SCHILLER, GIDEON)
To: SANTO DOMINGO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006